

PA BANKING AND SECURITIES COMMISSIONER ELECTED TO INVESTOR PROTECTION TRUST

IPT Board Welcomes Steven D. Irwin as Newest Trustee, Replacing Alabama's Joseph P. Borg

WASHINGTON, D.C.///January 7, 2014/// Pennsylvania State Securities Regulator Steven D. Irwin is the newest trustee of the Investor Protection Trust (IPT), a national nonprofit devoted to investor education. Irwin replaces former IPT Trustee Joseph P. Borg, who has been elected to the North American Securities Administrators Association (NASAA) Board of Directors.

Since 2006, Irwin has served on the Pennsylvania Securities Commission. Since the Commission's merger with the Pennsylvania Department of Banking in 2012, he has continued to serve under Governor Corbett as a Banking and Securities Commissioner.

IPT President and CEO Don Blandin said: **"Steve Irwin has impeccable qualifications. He will be an incredible asset to IPT and will make an outstanding trustee for our organization. We thank both the incoming and outgoing trustees. The Trust needs people of the caliber of Steve Irwin and Joe Borg to perform its important work, with the goal of educating investors about the basics of investing and on how to identify the red flags they should be aware of to avoid investment fraud."**

In addition to his duties in Pennsylvania, Irwin has served the North American Securities Administrators Association as president elect and as chair of NASAA's Federal Legislation Committee. Irwin also was vice-chair of the NASAA Enforcement Section and a member of the association's Dodd-Frank Working Group. In recognition of these significant contributions, he was awarded the NASAA Blue Sky Cube – the highest honor bestowed by state securities regulators nationwide.

Irwin has been an equity partner of the law firm Leech Tishman Fuscaldo & Lampl, LLC since 2001, where he has been a member of the management committee, chairman of the employment practice group and current leader of the government relations practice. He holds a J.D. from Georgetown University and has lectured on law, policy and politics throughout his career.

IPT functions under the direction of its trustee board, which is composed of state securities regulators and/or their designees. IPT trustees maintain the fiscal soundness of the Investor Protection Trust, reviewing and approving all grant programs funded under the Investor Education Fund of the IPT.

ABOUT IPT

The Investor Protection Trust (<http://www.investorprotection.org>) is a nonprofit organization devoted to investor education. The primary mission of IPT is to provide independent, objective information needed by consumers to make informed investment decisions. Founded in 1993 as part of a multi-state settlement to resolve charges of misconduct, IPT serves as an independent source of unbiased and non-commercial investor education materials. IPT operates programs under its own auspices and uses grants to underwrite important investor education and protection initiatives carried out by other organizations. The IPT provides investor education at both the state and national levels.

CONTACT: Patrick Mitchell, for IPT, (703) 276-3266 or pmitchell@hastingsgroup.com.