

D.C. ASSOCIATE SECURITIES COMMISSIONER ELECTED AS NEW TRUSTEE OF INVESTOR PROTECTION TRUST

IPT Welcomes District of Columbia's Tony Miles to Board; New York's Elizabeth Block Applauded for Work on Behalf of Investors.

WASHINGTON, D.C. – May 29, 2014 – District of Columbia Associate Commissioner for Securities Tony Miles will join the board as the newest trustee of the Investor Protection Trust (IPT), a nonprofit organization devoted to investor education.

Miles will fill the spot vacated by Elizabeth Block, the New York assistant attorney general, who retired from the attorney general's office April 2014. IPT also re-elected Lynne Egan to remain in her current position for an additional three-year term.

Don Blandin, president and CEO, Investor Protection Trust, said: **“IPT is pleased to add Tony Miles' outstanding skill set as a new IPT trustee, and we thank Elizabeth Block as she exits IPT for the notable contributions she has made on behalf of investors. We are also pleased to have Lynne Egan remain as an active board member for an additional term. We are grateful to all who choose to make the time and effort to serve as trustees, and for the important work accomplished to forward our goals in educating investors to make wise and safe investment decisions.”**

Miles has been the associate commissioner, securities, in the Department of Insurance, Securities and Banking (DISB) since July of 2000. From 2005 to 2007, he was the chair of the Investment Adviser Section of NASAA. Miles was a member of the Corporate Accountability Section of the Corporation Finance Section from 2007 to 2009. From 2007 to 2011, he was a member of NASAA's Investor Education Section. From 2007 to the present, he has been a member of the Legal Services Committee. Miles rejoined the Investment Adviser Section Committee as a member. In April, 2014, he became a member of the board of the Investor Protection Trust.

Miles came to DISB from the National Science Foundation, where he was the deputy general counsel. Immediately prior to going to the National Science Foundation, he was vice president for Legal Affairs and corporate secretary of National Public Radio. Miles has also held senior legal positions in various federal regulatory agencies, including the Division of Trading and Markets of the Securities and Exchange Commission and the Economic Regulatory Administration of the U.S. Department of Energy.

IPT functions under the direction of its board of trustees, which is composed of state securities regulators and/or their designees. IPT trustees maintain the fiscal soundness of the Investor Protection Trust, reviewing and approving all grant programs funded under the Investor Education Fund of the IPT.

ABOUT IPT

The Investor Protection Trust (<http://www.investorprotection.org>) is a nonprofit organization devoted to investor education. The primary mission of IPT is to provide independent, objective information needed by consumers to make informed investment decisions. Founded in 1993 as part of a multi-state settlement to resolve charges of misconduct, IPT serves as an independent source of unbiased and non-commercial investor education materials. IPT operates programs under its own auspices and uses grants to underwrite important investor education and protection initiatives carried out by other organizations. The IPT provides investor education at both the state and national levels.

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EDITOR'S NOTE: A head shot of Tony Miles is available upon request.